

 sparkles.lu



Activity
Report
2014





Editorial

sparkles.lu was born from an inspiration. On the International Women's Day, 8th March 2014, I attended an allocution of a Turkish writer named Elif Shafak. I had never heard of this novelist until then. She made a speech on women's creativity and the importance to develop it in their daily life. Deeply moved by Elif's concepts, I had the feeling that I was building the necessary inspiration and the courage to create something. The charity had taken shape in my mind within a few hours.

My goal is to help women developing their business activities by granting them micro-loans. By backing up women entrepreneurs, sparkles.lu enables them to improve their financial situation with dignity and supports their emancipation through the expansion of their business. When generating more profits, women can allocate them to healthcare, children's education and housing. The reimbursements collected by sparkles.lu are reinvested into new projects in full.

Each loan is carefully selected following constant criteria: the nature of the project, its environmental aspect and the family situation of the individual. Since its creation in May 2014, sparkles.lu has granted 13 loans to women-owned projects in 9 different countries. Let me now invite you to discover this first activity report. I wish you a pleasant reading.

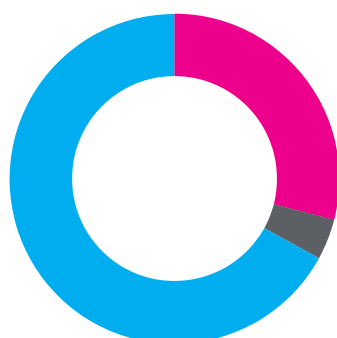
Maud Majerus, president

Balance sheet

The first accounting exercise of sparkles.lu shows that the charity first had to constitute a rolling stock (memberships) in order to cover the cost of its creation. The donations and the fundraising events' revenues have been used solely to finance micro-loans. According to the charity's statutes, the increase of the asset value will allow the multiplication of loans over the years, hence improving our economic and social impact.

ASSETS		LIABILITIES	
Total receivables	2,929.40		
Banking assets	3,344.60	Result of the exercise	6,274.00
Total assets	6,274.00	Total liabilities	6,274.00
EXPENSES		INCOME	
Other external charges	64.26	Other operating income	6,294.26
Publication fees	64.26	Donations	2,149.00
Financial charges	21.28	Memberships	225.00
Banking fees	21.28	Revenues	3,920.26
Result of the exercise*	6,274.00	Financial income	65.28
		Exchange rate gains	65.28
Total expenses	6,359.54	Total income	6,359.54

Income



Donations: 2,149.00€

Memberships: 225.00€

Revenues: 3,920.26€

Total: 6,294.26€

* This amount will be used to finance new projects in 2015

Microfinance

Microfinance is a general term, which is used to describe financial services offered to low-income individuals or to people who cannot access traditional banking services. This simple mechanism allows individuals to fight against poverty by giving them access to credit.

sparkles.lu finances women entrepreneurs worldwide. The funds come from donations and fundraising events.

sparkles.lu does not apply interest rates to its loans and selects them by using online microfinance platforms. These platforms are themselves working with field partners, which are local microfinance institutions.

These field partners are in direct contact with the beneficiaries and they provide them with the funds in their local currencies along with other financial services, such as training. These actors apply an interest rate to cover their charges and their risks.

The charity creates a virtuous circle by continuously reinvesting the reimbursements into new women-owned businesses.



Fundraising



The fundraising events have allowed sparkles.lu to finance its first women-owned projects. The charity has published 10 events in total on its website and on social media.

sparkles.lu participated in many sports events such as the ING night marathon, the city jogging, the color run and the table soccer world championships.

Many events have been directly organised by sparkles.lu : an afterwork, a zumbathon, a second-hand sale, a cake design workshop, a Christmas market and a gospel concert.

2014: 13 projects in 9 countries

In 9 months, since its creation in May 2015, sparkles.lu has financed 13 projects in 9 countries. On the 31st December 2014, four women had reimbursed their loan. The features of each project are listed below: name, country, loan amount, sector and field partner.



María Patricia
Colombia
300\$
Retail
Interactuar



Luz Estela
Colombia
525\$
Retail
Interactuar



Estefany Alejandra
Honduras
450\$
Food
Pana Pana



Marianie
Philippines
225\$
Food
NWTF



Olga
Samoa Islands
400\$
Retail
SPBD



Derly
Philippines
250\$
Fishing
NWTF



Judith
Kenya
250\$
Food
VisionFund Kenya



Elizabeth
El Salvador
200\$
Food
Apoyo Integral



Mary
Uganda
200\$
Retail
HOFOKAM



Martha
Kenya
125\$
Services
Hand in Hand



Dionicia
Nicaragua
825\$
Clothing
Pana Pana

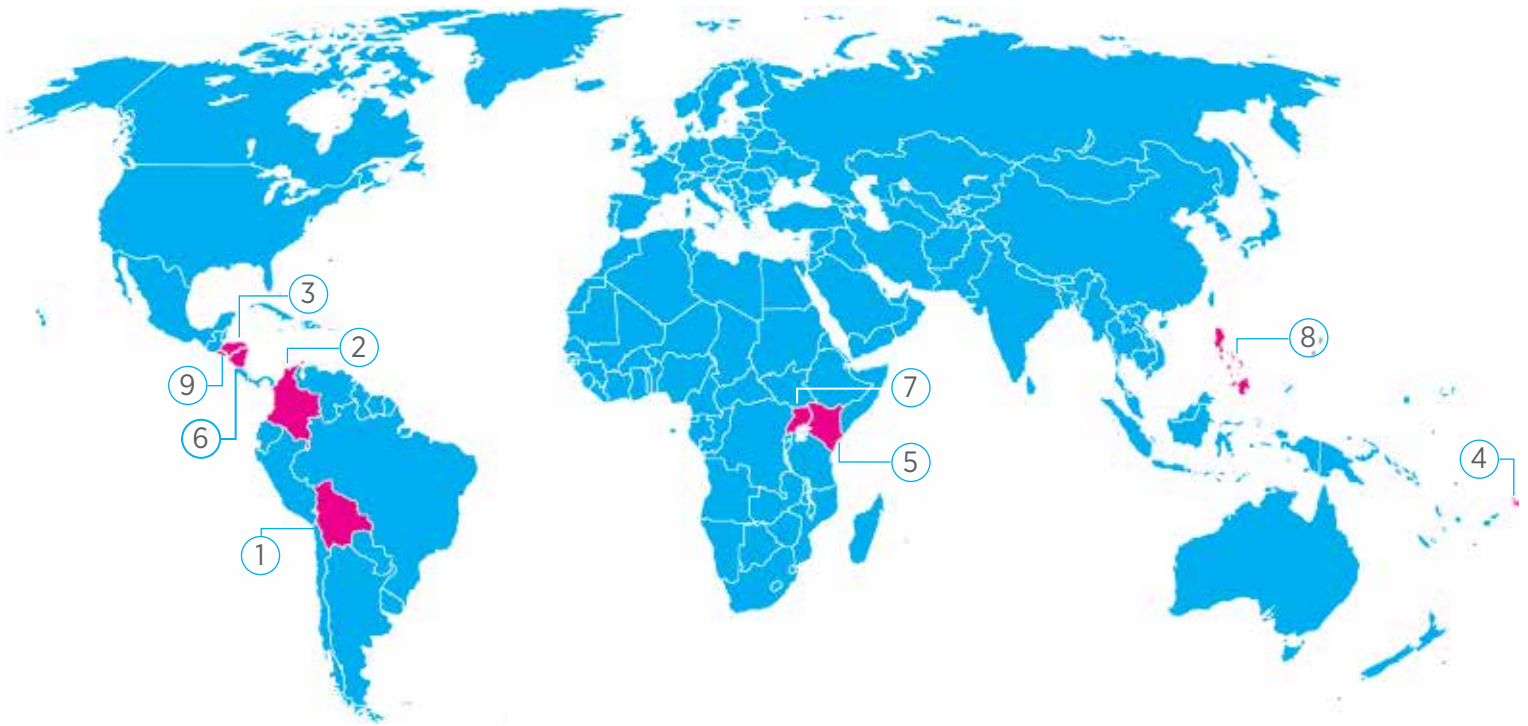


Agiagia
Samoa Islands
750\$
Crafts
SPBD



Silvia Gabriela
Bolivia
1000\$
Retail
Emprender

**Total loan amount
5,500.00\$**

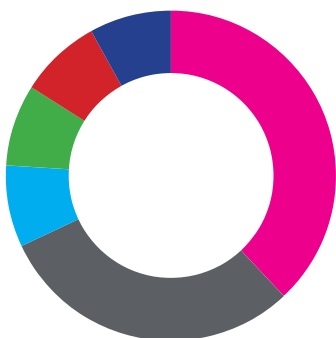


1 Bolivia
2 Colombia
3 Honduras

4 Samoa Islands
5 Kenya
6 Nicaragua

7 Uganda
8 Philippines
9 El Salvador

Sectors



Retail :	38,46%
Food :	30,76%
Services :	7,69%
Fishing :	7,69%
Crafts :	7,69%
Clothing :	7,69%

Thank you to all our members and generous donators!

IF YOU CHANGE NOTHING
NOTHING WILL CHANGE



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